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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
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Week ended July 14

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Broad demand for fed cattle, following curtailed numbers the previous holiday week, influenced upturns on an increased volume of slaughter steers and heifers at most midwest markets. The general trend was steady to 25¢ higher with sales at Omaha steady to 50¢ up. However, at Chicago late sales were steady to 25¢ below the high close of the previous week. Slaughter cows sold steady to 50¢ lower at most centers. Feeder cattle and calves were steady to strong at midwest points and steady to 50¢ higher at Oklahoma City and Fort Worth. Barrows and gilts as well as sows sold steady to 50¢ higher for the week. Spring slaughter lambs were steady to 50¢ higher aside from the 50¢-$1.00 decline at Denver.

SLAUGHTER CATTLE AND CALVES - Despite increased receipts, slaughter steers and heifers sold steady to 25¢ higher at most markets. There were two principal exceptions as steers in Omaha were strong to 50¢ higher, and most steers in Chicago steady to 25¢ lower. There was broad demand for fed cattle following curtailed receipts and slaughtering during the preceding short holiday week. Thus, prices at most markets showed small additional advances despite increased receipts. Cows sold steady to 50¢ lower at most points but 25-50¢ higher in Omaha and Oklahoma City. Bulls, however, uniformly steady to 50¢ higher, and vealers steady to $1.00 higher at leading markets for this class of small stock. The percentage of cows in receipts showed some increase, and marketings of feeder stock increased sharply in Kansas City. At the majority of points, slaughter steers and heifers grading Good to average-Choice were most prominent in receipts. Average weights were lighter at several major markets. Steer weights at the 7 markets averaged 1101#, 11# below the previous week, 36# below a year ago, and were the lightest for any week in about 4 years.

Slaughter steers: Six loads mostly Prime 1175-1325# $28.25 in Chicago, with bulk high-Choice, mixed Choice and Prime 1150-1400# $26.75-27.75, Choice $25.50-27.00, Good $23.25-25.25. At other midwest markets, high-Choice and Prime $26.00-26.50, load Prime $26.65 at Omaha; most Choice 950-1300# $24.75-26.00, Good largely $22.50-24.25 and Standard $20.00-22.00.

Slaughter heifers: Few loads high-Choice and mixed-Choice and Prime heifers $25.75-26.25; most Choice $24.00-25.50, Good and low-Choice $21.50-24.50.

Slaughter cows: Bulk Utility and Commercial $14.25-16.50, Canner and Cutter largely $12.00-15.00.

FEEDER CATTLE AND CALVES - Moderate mid-July receipts of feeder cattle and calves were unevenly distributed between the various terminal markets. At Oklahoma City numbers were among the largest for that market in recent months and Kansas City received a sharp increase in the number of feeders. However, at Omaha only 7 percent of the receipts consisted of feeder classes. At several markets supplies were too small to furnish an adequate test of demand and price levels. Quality as a whole was typical of that normally seen at this time of year, being at a relatively low level as compared to that usually witnessed at the height of the fall marketing season. Even so, a moderate percentage of the over-all supply consisted of Choice offerings and a fairly large percentage of the shipments were of mixed Good and Choice grades.

Trading at midwest markets generally was fairly active at steady to strong prices and at southwestern markets a higher trend developed. Oklahoma City and Fort Worth were steady to 50¢ higher and at Wichita prices were 50¢ to $1.50 higher. An abundance of grain feeds, above average mid-summer grazing conditions in some areas and, the continued maintenance of slaughter cattle at prices considerably higher than a year ago all were factors tending to stimulate a relatively good July demand for feeders.

Feeder steers: Good and Choice 800-1050# $22.00-25.00, few loads Choice and mixed Choice and Fancy 800-1000# $25.00-25.25. Scattered shipments Choice 550-650# $27.00-29.00, other Good and Choice 550-750# largely $23.00-26.75; Medium and mixed Medium and Good 550-750# chiefly $20.00-24.00.

Feeder heifers: Bulk Good and Choice 525-700# $22.00-25.00, several loads Choice 587-623# $25.75-26.00 and one load Choice 675# $26.25.

Feeder calves: Good and Choice 300-550# steers largely $25.00-31.00, two loads Choice 408-475# $32.00 and shipment Good and Choice 212# $33.00. Good and Choice 300-500# heifers ranged $22.00-29.00, majority $23.00-28.00.

HOGS - Terminal markets - Hog prices charted an uneven course throughout the week. On Monday and Tuesday price trends were lower with liberal supplies influencing the bearish trade. At midweek an improved demand stimulated upturns, and a substantial advance was recorded Thursday, especially in the easterm Corn Belt. At that time barrow and gilt prices at Chicago were at the highest level since September, 1961, and National Stockyard's prices were the highest in seventeen months. The latter upturns were partially erased Friday

when demand narrowed considerably.

Barrows and gilts closed steady to 50¢ higher than the previous week's close, mainly steady to 25¢ higher. Indianapolis was an exception with a mostly steady to 25¢ lower trend. Sows were steady to 50¢ higher, excluding weights above 400# at Sioux Falls which were 25-50¢ lower. Sows comprised 18 percent of the eight market total, ranging from only 8 percent of the run at Kansas City and up to 30 percent of the receipts at St. Paul. At the twelve markets hog supplies were 23 percent greater than the July 4 week and 7 percent larger than the corresponding week a year ago.

Barrows and gilts: Closing sales U. S. 1-2, 190-240# in the eastern part of the Corn Belt $18.50-19.25; No. 1-3, 190-240# $18.25-18.75. In the western part of the area U. S. 1-2, 190-240# $18.25-18.75, No. 1-3, 190-240# $17.75-18.50, reaching $18.75 at Sioux Falls.

Sows: U. S. 1-3, 270-400# $14.50-15.75; U. S. 1-2, 270-330# $15.50-16.50; No. 2-3, 400-550# $13.75-14.75.

Feeder pigs were steady at St. Paul with Choice 120-160# selling at $16.50-17.00. Sioux City prices were also unchanged with Good and Choice 130-170# bringing $15.00-16.25.

Interior Iowa-Southern Minnesota receipts totaled 276,000 head compared with 228,000 in the holiday shortened period a week ago and 276,000 in the like period a year earlier. Bulk of barrows and gilts consisted of U. S. 1-3 200-250# weights. Sows made up about 17 percent of receipts. Prices for butchers advanced 15-40¢, mostly 25¢. Sows under 360# were 25-40¢ higher, heavier weights 10-25¢ higher.

Barrows and gilts: On Friday, U. S. 1-3 200-240# brought $17.25-17.90, No. 1-2 $17.75-$18.15.

Sows: No. 1-3 270-400# $14.25-15.50, few No. 1-2 270-300#, $15.50-15.90; No. 2-3 400-550#, $12.35-14.50.

Interior Illinois - Receipts at 84,800 head compared with 73,800 the previous week and 74,700 a year earlier. Barrows and gilts sold 25-50¢ higher for the week. Sows were mostly steady.

Barrows and gilts: On Friday, U. S. 1-3 190-235# $17.50-18.50; mostly $17.75-18.35; limited volume sorted No. 1-2 195-225# $18.75-19.00, near 200 head $19.00; No. 1-3 220-250# $17.00-17.75.

Sows: U. S. 1-3 250-400# $13.50-15.50; No. 2-3 400-600# $12.00-14.00.

SHEEP AND LAMBS- Receipts at the 12 major markets totaled 86,000 head, compared with 51,000 during the holiday shortened period last week and 99,000 a year ago. Fairly liberal supplies tended to narrow demand as the week progressed and prices declined on late sessions, erasing part of early advances. Compared with previous week's close, spring slaughter lambs and the limited volume shorn old-crop slaughter lambs and yearlings closed steady to 50¢ higher, however, spring lambs at Denver were 50¢-$1.00 lower. Slaughter ewes were mostly steady. Feeder lambs sold generally steady.

Spring slaughter lambs: Choice and Prime 80-110# bulked $21.00-23.50 and moderate volume Choice to mostly Prime $23.50-24.00 early in the week with sales reaching to $24.35 at Denver. Good and Choice largely $18.50-23.00.

Old-crop slaughter lambs and yearlings: Good and Choice 89-109# No. 3 to fall shorn $16.00-18.75. At Fort Worth, Good and Choice 80-105# $14.00-16.50.

Slaughter ewes: Cull to Good shorn $3.00-6.50, few to $6.90 at Denver.

Feeder lambs: At Denver, Choice and Fancy 69-90# spring lambs $17.75-19.25 and few 92-94# in Choice slaughter condition $19.50-19.70. At other markets, Choice and Fancy 50-80# mainly $15.50-17.50, few $18.00; Good and Choice $14.00-16.00.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 15,300 head, compared with 13,100 the previous holiday shortened week. Friday's price decline resulted in spring slaughter lambs closing weak to 50¢ lower with extremes $1.00 off, and shorn old-crop slaughter lambs steady to 50¢ lower. Shorn slaughter ewes held about steady.

Spring slaughter lambs: Choice and Prime 80-105# delivered to packing plants on Friday $20.00-21.50, mostly $21.00-21.50, few Choice 70-80# $17.50-20.00. Good and Choice 80-100# $17.00-20.50.

Slaughter ewes: Cull to Good shorn $2.00-4.50.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - There was a sharp increase in the movement of slaughter cattle and in addition, packers drew heavily from their cattle in Commercial feedlots. Trade was active and prices on slaughter steers and heifers were steady to 50¢ higher. Only a few feeder cattle and calves moved and prices were steady. Most slaughter cattle sold for immediate delivery but there was an increase in the number of contracts for delivery from August 1 to October 15. Slaughter lambs were steady, the volume relatively small but some contracting was reported in Nevada.

Slaughter steers: California, over 10,000 Choice 875-1225# $26.00-27.00 with 16,000 Good and Choice 860-1300# $25.00-26.00; Standard and Good 875-1350# $22.00-23.85. Arizona, 1,050 Choice 1000-1100# $26.00-26.50;

5,500 Good and Choice 900-1100# $23.50-25.90.

Slaughter heifers: California, Choice 800-900# $25.25-26.00; Good and Choice 775-925# $24.50-25.40; Good 775-950# $23.00-24.25. Arizona, Good and Choice $24.50-25.50, Standard and Good 700-800# $23.25-24.00.

Feeder cattle and calves: California, Choice and Fancy 525# steer calves $27.00, sorted from sizable string with 4 percent shrink; Choice 350# $27.00 for September 1 delivery; Choice 425# $26.50 for September; Choice 875# steers $25.50, Good and Choice 640-900# $23.00-23.50; Choice 700# heifers $25.00, Choice 625# $23.00; Good to mostly Choice 400-570# calves, $24.50-26.50 for steers and $22.50-24.50 for heifers.

Spring slaughter lambs: California, Choice and Prime around 95# wooled $22.00 delivered to plant; Choice and Prime 95-105# with No. 1 and 2 pelts $20.50-21.00. Nevada, 6,000 Choice and Prime slaughter lambs and Choice to Fancy feeder lambs $18.00 to deliver at seller's option; 3,000 Choice and Fancy 75# feeders with Choice and Prime slaughter end $17.00 for September.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Slaughter steers and heifers active, steers strong to mostly 25¢ higher, heifers steady to 25¢ higher.

Slaughter steers: Colorado, 300 high-Choice and mixed Choice and low-Prime 1125-1250# $26.00; 5,400 Choice 1025-1250# $25.25-25.75, 1,300 included at $25.75; 350 Choice 1100-1150# $25.00 f.o.b. loading point to West Coast packers; 600 mixed Good and Choice 1050-1200# $24.75-25.25; 300 mostly Good 950-1200# $21.50-24.00, several lots Holsteins included at $21.50-22.00. Western Nebraska, 150 Choice 1150# $25.25; 100 Choice 1125# $25.00 f.o.b. loading point to Colorado packers. Majority steers 4 percent shrink and delivered to packing plants unless otherwise stated.

Slaughter heifers: Colorado, 60 high-Choice 940# $25.50; 3,500 Choice 850-1050# $25.00-25.35; 900 included at $25.35; 800 mixed Good and Choice 850-975# $24.25-25.00, mostly $24.50 up. Majority heifers 4 percent shrink and delivered to packing plants.

Feeders: Trading active, prices strong. Colorado and Western Nebraska, 500 mostly Choice 650# steers $25.00; 500 Choice 600# steers $24.50 for October; 300 mostly Choice 950-1050# steers $22.75-23.75 for August and September; 3,000 Good to mostly Choice 570-725# heifers $22.75-23.50 for August -October.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis area - Slaughter steers and heifers fairly active, fully steady; feeder classes slow, steady. Sheep and lambs, fairly active and generally steady.

Slaughter cattle: Steers, 12 loads mostly Choice 975-1150# $24.50-25.00; mixed Good and Choice 950-1090# $24.00-24.50; Good 850-1050# $23.00-24.00; few loads Standard and Good 850-950# $21.50-22.00. Heifers, 25 loads Good and Choice 650-925# $23.00-24.00.

Feeders: For current delivery, 260 Good to mostly Choice 370-390# calves, steers $28.00, heifers $26.00; 1,500 Good and Choice 500-600# steers $23.50-24.25.

Sheep and lambs: About 3,000 Good and Choice spring slaughter lambs $18.00-19.00, mostly $18.00-18.25; 4,000 Cull to Good slaughter ewes, mostly with No. 1 pelts, $5.00-6.00; 9,000 Good and Choice spring feeders $14.00-15.50.

Amarillo area: Slaughter cattle rather slow, fully steady. Not enough sales confirmed on feeder cattle for an accurate test.

Slaughter cattle: Steers, 235 Good to mostly Choice 1190-1209# $24.50-24.75, 420 mostly Good 950-1175# $23.50-24.00. Heifers, 200 mixed Good and Choice 875-885# $23.80.

OREGON AND WASHINGTON - Slaughter steers and heifers steady to 50¢ higher, feeder cattle and calves firm, slaughter and feeder lambs mostly steady.

Slaughter steers: Washington, 1,650 Good to mostly Choice 1000-1100# $26.00-27.00; Oregon, Good to mostly Choice 1100-1300# $26.25-27.00 delivered.

Slaughter heifers: Washington, Good to mostly Choice 850-950# $24.25-25.00.

Feeder cattle: Oregon, 300 Choice and Fancy calves expected 425-450# at fall delivery $28.00 for steers and $25.00 for heifers; 600 mostly Choice 625-750# steers $23.50-24.00. Washington, 200 mostly Choice 625-700# steers $24.25-24.50; 2,200 Good to mostly Choice 650-900# steers $23.00-24.00, for July and August delivery.

Spring lambs: Oregon, Choice and Prime 85-98# slaughter $20.00-21.50; 1,900 Choice and Fancy feeders for July $15.75-16.50. Washington, 2,300 Choice and Prime 95-97# $20.00-21.00.

MONTANA AND NORTHERN WYOMING - Slaughter steers and heifers slow, steady. Feeder cattle and calves very active, strong.

Slaughter cattle: Steers, Montana, 100 mixed Good and Choice 1050-1100# $23.90. Wyoming, 25 high-Good and Choice 1060# $24.25.

Heifers, Wyoming, 30 high-Good to mostly Choice 925# $23.50.

Feeder cattle: For fall delivery, Montana, 900 Choice and Fancy 750-850#, steers $23.50-24.00, heifers $22.00-23.00. Wyoming, 6,500 Choice and Fancy 575-600#, steers $24.00-25.25, heifers $23.00.

Feeder calves: Montana, October delivery, 5,000 high-Choice and Fancy 325-400# calves, steers $29.00-30.00, heifers $27.00-28.00.

Sheep: Slaughter lambs around $1.00 lower, feeders strong. Montana, 1,000 Choice 95-105# spring slaughter lambs $20.50-20.75. Wyoming, 500 Choice and Prime 100# $22.50 delivered midwest; 3,000 mostly Choice feeders $16.00-16.50 for August and September delivery.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle July 14 1962	Cattle July 15 1961	Calves July 14 1962	Calves July 15 1961	Hogs July 14 1962	Hogs July 15 1961	Sheep and lambs July 14 1962	Sheep and lambs July 15 1961
Chicago	31,708	37,770	108	356	33,594	30,519	3,637	4,559
Denver	7,767	9,815	126	184	4,581	3,998	11,317	15,085
Fort Worth	8,876	8,884	1,535	1,349	1,988	2,278	13,785	12,689
Indianapolis ..	6,901	7,441	406	524	25,419	25,426	3,423	3,226
Kansas City ...	15,455	15,823	656	579	18,264	14,365	7,547	8,217
Oklahoma City .	14,640	14,914	1,383	807	4,288	3,741	2,736	4,631
Omaha	37,523	36,399	320	446	44,809	38,568	11,441	11,555
St. Joseph	14,775	13,813	365	414	24,268	22,643	8,274	9,194
St. Louis NSY .	15,235	14,603	1,658	2,202	46,378	41,320	4,967	5,468
Sioux City	28,240	26,662	663	464	36,731	34,102	4,264	5,734
Sioux Falls ...	11,142	11,110	68	159	16,458	15,429	8,011	9,079
So. St. Paul ..	22,285	25,345	3,794	4,429	41,218	46,062	6,540	9,590
Total	214,547	222,579	11,082	11,913	297,996	278,451	85,942	99,027
"July 7, 1962	168,047		7,440		241,905		50,718	

		July 14, 1962	July 7, 1962	July 15, 1961
INTERIOR IOWA AND SOUTHERN MINNESOTA -	Hogs	276,000	228,000	276,000
	Sheep	15,300	13,100	18,400
INTERIOR ILLINOIS -	Hogs	84,800	73,800	74,700

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended July 12 1962	Week ended July 5 1962	Week ended July 13 1961	Month June 1962	Month June 1961	Six months Jan. - June 1962	Six months Jan. - June 1961
Steers - 1001# up	301	121	589	1,866	1,378	11,279	16,978
901-1000	1,268	968	736	3,719	5,464	41,825	47,934
801-900	2,261	1,842	2,334	9,163	12,189	73,452	79,104
701-800	3,274	1,635	2,909	11,798	12,714	81,967	98,481
501-700	4,865	4,857	6,837	22,665	25,349	220,756	254,544
Total steers 10 markets....	11,969	9,423	13,405	49,211	57,094	429,279	497,041
Av. wt. " " "	737#	726#	710#	728#	726#	716#	715#
Av. cost* " " "	$23.41	$23.38	$21.24	$23.55	$21.88	$23.99	$23.60
" " " Chicago	23.46	23.03	21.76	23.56	22.12	23.46	22.85
" " " Kansas City...	23.30	23.30	21.59	23.23	21.81	24.07	23.83
" " " Omaha	23.42	23.76	21.49	23.99	22.33	24.23	23.73
" " " S. St. Paul...	21.50	21.52	19.31	21.91	21.42	21.78	21.60
" " " Sioux City....	24.90	25.11	21.66	24.98	23.19	25.35	25.18
" " " Denver	23.45	23.00	22.05	23.08	21.47	23.96	24.40
" " " Ft. Worth	23.34	22.69	21.06	23.02	21.01	23.34	22.28
" " " Oklahoma City.	22.63	23.18	20.89	23.04	21.71	23.57	22.71
" " " S. St. Joseph.	22.85	23.26	22.08	23.79	22.12	24.07	23.71
" " " St. Louis NSY.	22.71	22.93	21.37	22.98	21.58	23.38	22.56
Total calves - 10 markets..	7,347	8,856	7,138	27,153	29,847	204,381	227,208
" heifers " "	2,372	2,256	3,667	8,268	9,399	77,474	72,966
" cows " "	470	328	473	2,046	2,105	14,207	16,278

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S.St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
						Feeders							
July 13, 1962	2	42	7	6	8	24	5	5	10	70	75	26	65
July 6, 1962	1	27	7	7	7	22	5	5	10	65	70	27	65
July 14, 1961	1	25	7	10	8	27	4	5	6	65	62	36	40
						Slaughter cows							
July 13, 1962	3	13	8	8	15	6	25	12	20	15	10	23	18
July 6, 1962	3	15	7	7	12	5	25	10	15	15	11	19	15
July 14, 1961	2	13	8	7	11	5	18	12	18	16	12	17	22

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	July 12 1962	July 13 1961	July 12 1962	July 13 1961	July 12 1962	July 13 1961	July 12 1962	July 13 1961
				CHICAGO				
Prime.....	1,259	2,753	5.3	9.2	1,249	1,245	27.48	22.98
Choice.....	15,054	20,276	62.9	67.4	1,185	1,199	26.18	22.22
Good.....	6,909	5,125	28.8	17.0	1,056	1,105	24.72	21.33
Standard.....	533	1,703	2.2	5.7	997	1,109	22.25	20.05
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	196	218	.8	.7	981	941	20.79	18.48
All grades.....	23,951	30,075			1,145	1,180	25.75	22.01
				OMAHA				
Prime.....	373	147	1.8	.7	1,164	1,162	26.28	22.48
Choice.....	10,991	10,731	51.8	53.9	1,119	1,156	25.26	21.69
Good.....	9,112	7,488	43.0	37.6	1,050	1,072	23.76	20.83
Standard.....	710	1,420	3.3	7.1	1,037	1,086	20.65	19.14
Utility.....	21	140	.1	.7	942	945	18.57	18.05
All grades.....	21,207	19,926			1,087	1,118	24.50	21.19
				SIOUX CITY				
Prime.....	87	50	.6	.4	1,202	1,075	26.14	23.00
Choice.....	10,371	7,784	66.9	59.4	1,141	1,183	24.94	21.49
Good.....	4,454	4,021	28.7	30.7	1,045	1,087	23.68	20.74
Standard.....	542	1,254	3.5	9.5	1,036	1,095	20.47	18.80
Utility.....	45	--	.3	--	1,035	--	19.33	--
All grades.....	15,499	13,109			1,110	1,145	24.44	21.03
				KANSAS CITY				
Prime.....	41	169	.9	2.5	1,063	1,193	26.30	22.19
Choice.....	2,467	3,613	53.5	54.0	1,078	1,104	25.50	22.17
Good.....	1,872	2,420	40.6	36.1	999	1,049	24.35	21.10
Standard.....	229	435	5.0	6.5	1,081	1,076	21.26	19.28
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	--	62	--	.9	--	973	--	17.67
All grades.....	4,609	6,699			1,046	1,083	24.85	21.57
				ST. LOUIS NSY				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,410	1,954	22.5	31.2	1,064	1,043	25.27	22.52
Good.....	4,337	3,364	69.1	53.8	1,014	1,034	24.05	21.61
Standard.....	408	752	6.5	12.0	974	1,018	21.54	20.33
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	122	183	1.9	3.0	987	983	19.36	18.78
All grades.....	6,277	6,253			1,022	1,033	24.09	21.66
				S. ST. JOSEPH				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,876	3,075	48.9	44.9	1,124	1,104	25.19	21.94
Good.....	3,808	3,431	48.1	50.1	1,050	1,110	23.93	21.05
Standard.....	238	343	3.0	5.0	1,057	1,033	20.91	19.10
Utility.....	--	--	--	--	--	--	--	--
All grades.....	7,922	6,849			1,086	1,103	24.48	21.36
				DENVER				
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,761	3,432	79.0	76.7	1,113	1,193	25.34	21.95
Good.....	702	956	20.1	21.3	1,028	1,134	23.68	20.64
Standard.....	33	88	.9	2.0	1,085	1,074	21.00	17.86
Utility.....	--	--	--	--	--	--	--	--
All grades.....	3,496	4,476			1,096	1,178	24.99	21.60

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle July 14 1962	Cattle July 15 1961	Calves July 14 1962	Calves July 15 1961	Hogs July 14 1962	Hogs July 15 1961	Sheep and lambs July 14 1962	Sheep and lambs July 15 1961
Boston, New York City Area	12,061	11,568	10,967	12,165	34,280	39,115	33,324	39,875
Baltimore, Philadelphia	8,225	8,795	1,287	2,381	29,322	27,414	3,868	4,758
Cin., Cleve., Detroit, Indpls .	22,037	21,980	4,486	5,548	118,416	99,388	14,334	16,641
Chicago Area	15,528	20,918	7,607	5,297	47,423	36,780	10,900	7,574
St. Paul- Wisc. Areas	28,021	33,427	9,608	11,098	79,605	85,253	8,522	12,431
St. Louis Area	12,600	11,983	1,911	1,924	62,987	63,254	5,004	5,278
Sioux City-So. Dakota Area	34,130	27,772	--	--	83,070	86,452	9,714	11,054
Omaha Area	41,019	42,573	53	111	74,832	72,364	11,156	13,032
Kansas City	14,397	17,405	--	--	31,994	30,825	--	--
Iowa - So. Minnesota	37,900	37,154	6,564	6,800	243,095	242,587	25,995	31,552
Lou'l, Evan'l.Nash'l. Mph's ...	6,725	7,759	2,188	3,372	43,613	44,893	--	--
Georgia, Florida, Ala. Area ...	10,896	9,580	3,672	4,863	21,687	19,350	--	--
St. Jo'ph. Wichita, Okla. City.	21,239	20,283	1,246	1,134	40,064	35,795	6,512	8,699
Ft. Worth, Dallas, San Antonio.	10,992	12,697	4,819	4,510	12,841	14,730	35,981	23,961
Denver, Ogden, Salt Lake City .	27,252	26,371	107	320	14,756	12,339	42,761	48,950
Los Angeles, San Fran. Areas ..	27,927	28,345	2,531	1,651	25,760	26,753	33,478	35,458
Portland, Seattle, Spokane	10,131	9,183	364	355	17,389	14,944	15,781	15,255
Total	341,080	347,793	57,410	61,529	981,134	952,236	257,330	274,518
Accumulation to date	8,773,786	8,620,131	1,634,176	1,705,090	31,177,279	30,018,795	7,135,062	7,440,617

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef Number	Beef Prod.	Veal Number	Veal Prod.	Pork (excl. lard) Number	Pork (excl. lard) Prod.	Lamb and mutton Number	Lamb and mutton Prod.	Total meat prod.	Total lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
July 14, 1962	415	246.5	90	11.4	1,150	164.8	275	12.4	435.1	--
July 7, 1962	350	209.0	70	8.9	935	132.9	235	10.6	361.4	--
June 23, 1962 1/.....	398	--	79	--	1,175	--	241	--	--	39.1
July 15, 1961 1/.....	419	253.5	94	12.1	1,103	158.3	292	13.0	436.9	38.7
Percentage change from:										
July 7, 1962	19	18	29	28	23	24	17	17	20	--
July 15, 1961	-1	-3	-4	-6	4	4	-6	-5	0	--

Week ended	Average weight (lb.) Cattle Live	Cattle Dressed	Calves Live	Calves Dressed	Hogs Live	Hogs Dressed 2/	Sheep and lambs Live	Sheep and lambs Dressed	Lard yield per 100 lb.
July 14, 1962	1025	594	225	127	247	143	92	45	--
July 7, 1962	1030	597	225	127	245	142	92	45	--
June 23, 1962	1035	605	225	127	248	143	92	45	--
July 15, 1961	1040	605	229	129	250	144	93	45	14.0

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago July 14 1962	Chicago July 15 1961	Kansas City July 14 1962	Kansas City July 15 1961	Omaha July 14 1962	Omaha July 15 1961	Denver July 14 1962	Denver July 15 1961	North Portland July 14 1962	North Portland July 15 1961
Slaughter cattle, calves and vealers											
Steers -											
Prime	900-1100#	26.75	23.25	--	--	26.38	22.95	--	--	--	--
	1100-1300	27.62	22.68	--	--	26.55	22.65	--	--	--	--
Choice	900-1100	26.05	22.95	25.80	22.88	25.45	22.22	25.38	22.50	26.88	23.75
	1100-1300	26.30	22.00	25.75	22.62	25.52	21.92	25.38	21.90	--	--
Good	900-1100	24.25	21.75	24.05	21.38	23.25	20.80	22.50	20.38	25.12	22.25
Standard		22.28	20.12	21.40	19.25	20.68	19.28	--	18.25	21.25	20.00
Heifers -											
Choice	700-900#	25.05	22.72	25.30	22.62	25.08	22.50	24.86	22.92	25.50	22.38
Good	600-800	--	--	23.62	21.00	22.75	20.82	--	--	23.25	20.75
Standard		21.12	19.35	19.88	19.00	19.88	18.82	--	17.75	19.25	18.25
Cows -											
Commercial		15.82	15.08	16.38	15.72	16.48	15.28	--	--	14.75	15.25
Utility		15.32	15.20	15.25	14.70	15.52	14.65	15.88	15.32	14.75	14.75
Cutter		15.05	14.85	14.62	14.02	14.65	14.00	14.88	14.45	12.75	13.25
Canner		13.75	13.35	13.40	12.80	13.60	13.28	13.62	13.28	11.00	11.50
Bulls - Yrlgs. excl.											
Commercial		20.65	19.08	18.00	18.25	18.65	18.75	--	--	18.75	--
Utility		20.40	19.55	18.50	18.50	18.90	19.00	19.00	19.50	19.50	19.00
Calves - 250-500#											
Choice		--	--	23.70	21.90	--	--	--	--	--	--
Good		--	--	21.75	19.90	--	--	--	--	--	--
Standard		--	--	19.00	17.50	--	--	--	--	--	--
Vealers - 150-250#											
Choice		--	--	26.00	24.40	26.00	26.05	--	--	26.50	25.00
Good		--	--	24.25	20.80	24.00	24.05	--	--	25.50	23.00
Standard		--	--	20.25	18.00	21.75	21.10	--	--	22.00	20.00
Feeder cattle and calves											
Steers - 500-800#											
Fancy		--	--	27.75	--	--	--	--	--	--	--
Choice		--	25.55	26.75	24.62	27.00	25.30	--	25.50	--	--
Good		--	23.00	24.38	22.50	24.50	23.25	--	22.75	--	--
Heifers - 500-750#											
Choice		--	--	24.38	23.25	24.62	23.00	--	23.75	--	--
Good		--	--	22.12	20.75*	22.75	19.50*	--	20.50*	--	--
Calves -											
Steer -											
Fancy	300-550#	--	--	30.25	--	31.00	--	--	--	--	--
Choice "	"	--	--	29.12)	26.75	29.00)	27.50	--	29.25	--	--
Good	300-500#	--		25.88)		25.25)		--		--	
Heifer - 300-500#											
Fancy		--	--	27.25	--	28.25	--	--	--	--	--
Choice		--		24.75)		26.00)		--		--	
Good		--	--	22.62)	24.00	23.50)	24.75	--	27.50	--	--

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.88	18.09	--	--	18.64	18.30	17.85	17.42	19.04	18.48	18.15	17.60	17.60	17.62	18.78	18.12
200-220	19.12	18.58	17.65	17.46	18.73	18.40	18.52	18.30	19.08	18.70	18.32	18.18	18.28	17.98	18.80	18.20
220-240	18.72	18.49	17.65	17.45	18.69	18.34	18.55	18.30	19.02	18.58	18.30	18.06	18.26	18.00	18.60	18.05
U. S. No. 2 & 3																
200-220	18.68	17.92	17.45	17.19	18.38	18.18	18.12	17.68	18.64	18.30	17.92	17.60	17.92	17.67	--	17.98
220-240	18.45	17.90	17.44	17.15	18.38	18.14	18.10	17.65	18.58	18.25	17.88	17.60	17.88	17.66	--	17.90
240-270	17.90	17.52	17.13	16.73	18.04	17.81	17.82	17.28	18.35	17.98	17.58	17.35	17.68	17.48	17.90	17.60
U. S. No. 1, 2 & 3																
200-220	18.85	18.30	17.50	17.24	18.53	18.24	18.22	17.90	18.90	18.48	18.05	17.75	18.10	17.88	18.60	18.07
220-240	18.62	18.20	17.50	17.20	18.49	18.24	18.22	17.90	18.86	18.42	18.02	17.78	18.08	17.82	18.42	17.98
240-270	18.02	17.72	17.20	16.80	18.19	17.88	17.90	17.40	18.52	18.12	17.75	17.48	17.86	17.65	18.10	17.68
Sows - U.S.1,2 & 3																
270-330	--	--	15.25	14.98	15.80	15.52	15.75	15.42	16.38	15.90	15.75	15.21	15.45	15.08	15.30	15.25
330-400	15.08	14.82	14.58	14.25	15.28	15.12	15.02	14.58	15.42	14.90	15.15	14.64	14.78	14.55	14.50	14.52
U.S.2-3 400-550	13.90	13.50	13.40	13.00	14.10	14.12	14.40	13.72	14.50	13.85	14.20	13.62	14.02	13.72	13.65	13.60

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.18	17.80	18.38	17.70	--	--	18.84	18.68	--	18.13	18.40	18.38	19.75	19.41	19.50	19.97
200-220	18.30	17.82	18.50	18.18	18.46	18.06	18.96	18.70	18.71	18.22	18.40	18.38	19.75	19.41	19.75	19.97
220-240	18.30	17.72	18.50	18.17	18.39	18.06	18.73	18.54	18.62	18.19	18.40	18.38	--	--	19.75	19.97
U. S. No. 2 & 3																
200-220	17.88	17.48	18.16	17.80	18.22	17.72	18.57	18.58	--	18.00	17.82	17.75	--	--	19.00	19.25
220-240	17.82	17.48	18.16	17.80	18.22	17.70	18.40	18.46	18.33	17.91	17.82	17.75	--	--	19.00	19.25
240-270	17.45	17.02	17.76	17.46	17.60	17.12	18.16	18.04	17.44	17.53	17.32	17.00	--	--	18.00	18.67
U. S. No. 1, 2 & 3																
200-220	17.88	17.55	18.28	17.96	18.36	17.88	18.73	18.58	18.03	17.90	17.95	17.90	19.42	19.12	--	--
220-240	17.85	17.45	18.28	17.94	18.30	17.88	18.65	18.48	18.06	17.87	17.95	17.90	19.32	18.91	--	--
240-270	17.62	17.02	17.88	17.69	17.75	17.22	--	18.09	17.96	17.44	--	--	--	--	--	--
Sows - U.S.1, 2 & 3																
270-330	15.72	15.75	15.75	15.06	--	15.10	15.25	15.00	14.25	15.25	15.02	14.60	--	--	15.75	16.00
330-400	15.10	14.65	14.80	14.42	14.85	14.32	14.72	14.40	14.19	14.75	14.52	14.22	--	--	14.75	15.25
U.S.2-3 400-550	14.08	13.80	13.81	13.48	13.68	13.28	13.90	13.65	14.00	14.69	13.52	13.85	--	--	13.50	13.75

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	Eight mkts. com-bined
AVERAGE COST -				Dollars per 100 pounds						
Barrows and gilts	July 14, 1962	18.20	18.34	17.83	17.92	17.81	17.81	17.51	18.61	18.02
	July 7, 1962	18.06	18.40	17.69	17.83	17.68	17.85	17.62	18.40	17.96
	July 15, 1961	17.87	17.96	17.52	17.57	17.52	17.47	16.98	18.24	17.65
Sows	July 14, 1962	14.15	14.50	14.41	14.72	14.44	14.72	14.65	14.59	14.55
	July 7, 1962	14.04	14.39	14.46	14.67	14.38	14.62	14.52	14.41	14.45
	July 15, 1961	14.09	14.44	14.14	14.21	14.16	14.02	14.15	14.04	14.16
AVERAGE WEIGHT -				Pounds						
Barrows and gilts	July 14, 1962	233	216	230	232	235	229	232	223	228
	July 7, 1962	236	219	231	234	237	232	230	221	230
	July 15, 1961	234	214	228	232	234	228	235	224	228
Sows	July 14, 1962	420	411	412	398	381	395	382	431	397
	July 7, 1962	422	419	401	400	389	399	356	434	395
	July 15, 1961	409	414	416	394	383	392	377	439	395
NUMBER OF HEAD -										
Barrows and gilts	July 14, 1962	23984	40625	16207	32303	25089	19657	23519	19565	200949
	July 7, 1962	19265	31854	13360	25446	22952	19500	19172	16823	168372
	July 15, 1961	20297	35044	12225	26318	23460	18116	23548	20279	179287
Sows	July 14, 1962	4365	3773	1320	9472	9869	2999	9901	3364	45063
	July 7, 1962	3809	3235	1086	6716	6450	2402	7587	2666	33951
	July 15, 1961	6120	3388	1437	9955	8650	3002	12681	3368	48601
SOWS -				Percentage of total						
	July 14, 1962	15	8	8	23	28	13	30	15	18
	July 7, 1962	16	9	8	21	22	11	28	14	17
	July 15, 1961	23	9	11	27	27	14	35	14	21

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
July 14, 1962	$19.38	$18.85	$0.53
July 7, 1962	19.36	18.84	.52
July 15, 1961	19.42	18.30	1.12

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.
2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.
3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
July 14, 1962	18.20	113.3	16.1
July 7, 1962	18.06	114.4	15.8
July 15, 1961	17.87	113.4	15.8

1/ Weighted average. 2/ Simple average.

BOSTON WOOL MARKET REVIEW

Greasy domestic worsted wools were slow in the Boston market, prices held about steady. Small lots of woolen wools and noils sold at unchanged prices. The small volume of unsold wool in the domestic primary areas remained in strong hands.

The Australian auctions will close for the season on July 12. Midweek cables indicated a poor selection of mostly "B" and "C" fault wools with Japan and Continental interests the chief buyers. Best wools were slightly easier with others unchanged. The South American markets remained dormant while the Cape and New Zealand auctions were closed for the season.

Fleece Wools - Graded 60/62s staple fleece wools sold around $1.16-1.18 clean basis.

Territory Wools - Spot sales were negligible. Recent range sales in Oregon included about 175,000 pounds of graded medium wools at 52¢ while 45¢ was paid for common and braid. About 50,000 pounds of mixed lambs with some ewes wool sold at 45¢ grease basis to be delivered Portland in August.

Texas Wools - Poor style 12 months wools continued to be sold in Texas around $1.23-1.25 clean basis, delivered East.

Mohair - A modest weight of mohair sold in Texas at 58½¢ for adult to the warehouse. Most of this mohair was purchased for shipment abroad. Small clips sold at 58¢ for adult and 90¢ for kid hair to the warehouse.

Foreign Wools - Trade in spot foreign wools continued slow. There was a good clearance at the final sale in Australia. Cape offerings were limited with insufficient sales to indicate a price trend while New Zealand offerings consisted mainly of slipe wool. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields, in bond.

Australia Oil-combed

62A	-	$1.18
63	-	1.13
64	-	1.07

Montevideo Super Skirted Wools - Prices nominal as follows:

60/64s	-	$1.05-1.07
60s	-	1.03-1.05
60/58s	-	.99-1.01
58/56s	-	.97- .99
56/50s	-	.96- .98
50s	-	.94- .96

Carpet Wools - The carpet wool trade was dull. A spot greasy Buenos Aires November wool sold around 68¢ clean wool fibers present. Most mills were closed until July 16 for annual vacations. Greasy Buenos Aires November second clip wools were offered at 67-68¢, March at 64-65¢ and 36/40s lambs wool around 65¢. Greasy New Zealand carpet fleeces at 70¢, "B" style early shorn wool at 65¢ and "BB" style at 66-66½¢ and type 702/3 crutchings at 58-59¢. A washed Italian white pulled wool was offered at 59½¢. All above clean wool fibers present for shipment. Results of the Liverpool sale on July 11 showed best wools unchanged while medium and coarse carpet types were neglected.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

56/58s ave. 2½" white $1.10

Noils

Clear Aust. 58s nobles $.76
Clear B. A. 64s schlums. .58

Scoured Shorn Foreign

Aust. 64s locks good length and color around 82¢

Wool Tops - The wool tops market was generally dull. A spot 58/60s dry-combed territory top sold at $1.58 while a spot dry-combed territory 54/56s brought $1.50. Quotes follow:

	Warp Aust. D/C	Warp Dom. D/C
70s	$1.98	$1.93
64s	1.87	1.82
62s	1.80	1.75
60s	1.70	1.67
58/60s	1.63	1.57

	Oil-combed	Territory
58/60s	$1.61	$1.55
56s	1.52	1.52
50/56s	1.48	1.48

Fleece

58/60s	-	--
56s	-	$1.48
50/56s	-	1.45
48/50s	-	--

CLOSING FUTURES QUOTATIONS - July 12, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

July wool tops - $1.680B
October wool tops - 1.638B
64s grade - 2.55" minimum length

July wool - $1.291T
October wool - 1.253T
64s grade - 2½" ave. stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to $1.50 higher, mostly 50¢-$1.50 up; cow beef steady to 50¢ lower; veal and calf steady to $2.00 higher; spring lamb steady to mostly $1.00 higher, instances $2.00 up; pork loins $1.00-3.00 higher at all markets; other pork cuts steady to $3.00 higher with spareribs and Boston butts showing most upturn.

Kosher steer forequarters sold mostly around $1.00 higher. Kosher veal and calf was steady and spring lamb sold mainly $1.00 lower.

Supplies were near normal at Washington, but volume at other markets was mostly moderate. Demand for steer beef was moderately broad and outlet fairly well balanced for carcasses and cuts. Rounds were particularly slow early at New York, but moderately active at the close when chain buyers became aggressive. Veal and calf moved only fair and preponderance of lower grades slow at New York. Spring lamb was favored somewhat by non-abundant supply at Eastern markets and fairly broad interest with practically all buyers active to some degree. Pork movement continued good for the most part and carried strong market tone throughout. Clearance was generally good at the several markets.

CHICAGO - Steer and heifer beef sold steady, veal unchanged, spring lamb 50¢ higher, pork loins 8-16# $1.00 higher, Boston butts 4-8# and spareribs 3# down steady.

All classes fresh meat in mostly moderate volume for the week, fresh pork tonnage rather small at the outset. Good and Choice quality represented bulk of the beef supply, spring lamb in the main 35-55#.

Carcass beef trade at the best time ruled only moderately active as the bulk again moved in primal cuts. Demand was good for arm and squarecut chucks and particularly rounds which worked to higher levels, chucks holding steady with upturns of the previous week. Demand moderate for loins but narrow for ribs and these fully $1.00 lower. Veal trade was moderately active. Spring lamb trade generally fairly active through Wednesday, slowing somewhat later. All lamb cuts found equal distribution in a fair trade, demand for legs noticeably improved over last week. Outlets were adequate for Boston butts and spareribs. Pork loins fairly active on the initial session but rather slow thereafter.

PACIFIC COAST - Carcass steer and heifer beef sold moderately active, steady to 50¢ higher in Southern California and the Pacific Northwest. An active trade under a good demand at steady to strong prices prevailed in San Francisco. Cow beef was fairly active, strong to 50¢ higher. Calf was slow, about steady in Los Angeles; veal and calf steady to strong other areas. Spring lamb sold moderately active, steady to $1.50 higher in the Portland-Seattle area; weak to $1.00 lower in San Francisco; and slow, steady, under a narrow demand in Southern California. Fresh pork was moderately active, $1.00-4.00 higher in the Pacific Northwest and Northern California and steady to $1.00 higher in Los Angeles. Sliced bacon and smoked picnics $1.00-3.00 higher and smoked hams weak to $3.00 lower in San Francisco; cured pork rather slow, mostly steady elsewhere.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Steer and heifer beef sold in an uneven trade. Supplies were near normal following sharply curtailed volume the previous holiday-shortened week. Trading turned moderately active after slowness early. Steer beef closed steady to $1.00 higher, mostly strong to 50¢ higher at Eastern wholesale centers and Denver while prices were steady to 50¢ lower at midwest shipping points. Heifer beef sold mostly steady to 50¢ higher, however, late sales at Chicago were 25¢ off. Cow beef was also uneven with prices steady to 50¢ lower except at Denver where sales were strong to 75¢ higher. Clearance was complete on all classes.

Carcass lamb supplies continued at slightly below normal levels. Demand was fair and trading moderately active at most points. Closing prices were mostly steady to $1.00 higher but the trend was $1.00 lower at Denver. Clearance was complete.

Demand was relatively good and trading fairly active for normal supplies of pork products. Pork loins were $1.00-1.50 higher at Omaha, but were 50¢ lower at Chicago following last week's late advance. Pork butts closed fully steady, and pork bellies were steady to 50¢ up at Chicago. Fresh hams sold 50¢-$2.50 lower on 10-18# weights with some 18-20# holding steady. Pork sides were strong to 25¢ higher at New York and 25-75¢ up at Philadelphia. Clearance was broad on all pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961	July 14 1962	July 15 1961
Steer beef -									
Prime	700-800#	46.25	41.50	--	--	--	--	--	--
Choice	600-700	44.25	39.25	42.25	37.25	43.75	39.25	42.06	38.81
	700-800	43.75	38.00	41.75	35.75	43.00	37.88	41.12	37.25
Good	500-600	42.00	37.50	40.75	35.75	43.75	38.50	41.25	38.37
	600-700	42.25	37.25	40.50	35.75	43.00	37.25	40.56	37.25
Heifer beef -									
Choice	500-600#	--	--	42.25	37.25	43.50	38.50	42.50	38.81
	600-700	--	--	42.25	37.25	43.50	--	41.50	37.44
Good	500-600	--	--	40.25	35.50	42.00	--	40.62	--
Veal -									
Prime	90-120#	59.50	57.70	55.00	55.00	--	--	--	--
Choice	90-120	51.00	48.60	50.00	49.00	--	--	--	--
Good	90-120	46.50	44.60	47.00	46.00	55.00	51.00	--	--
Spring lamb -									
Prime	45-55#	50.00	42.00	48.50	41.19	44.50	38.00	45.25	38.50
Choice	45-55	50.00	42.00	48.50	41.19	44.50	38.00	45.25	38.50
Fresh pork -									
Loins	8-12#	51.00	53.10	48.25	48.60	54.25	55.75	49.00	53.62
Butts	4-8	38.85	38.50	36.25	33.95	40.50	41.50	36.50	37.50
Spareribs	3# down	48.50	53.50	46.50	48.00	54.50	54.75	45.50	50.38
Hams, smk. skd. -									
Cook before eating	12-16#	44.00	45.00	--	44.00	50.50	46.75	45.00	43.00
Fully cooked	10-14#	45.50	47.00	51.00	48.00	--	--	--	--
Bacon, smoked, sliced - 1# package (box lots)		53.50	53.00	56.50	55.75	59.00	56.50	54.00	54.50
Picnics, smoked - (Cook before eating)	4-8#	33.00	33.00	36.00	33.50	37.00	33.50	30.50	34.25
Lard, 1# carton		13.62	16.00	14.38	14.12	17.50	17.75	16.00	16.75

BULK PRICES - CARLOT BASIS - WEEK ENDED JULY 13, 1962

Classification		Prices paid F.O.B. Chicago	Denver	Omaha	Prices delivered New York	Philadelphia
Steer beef -						
Choice	600-700#	40.75-41.00	39.50-40.25	40.25-40.50	42.50-43.50	42.50-43.00
	700-800	40.75-41.00	39.50-39.75	40.00-40.25	42.25-43.00	42.25-42.75
	800-900	40.25	39.00-39.50	39.50	41.50-42.25	41.75-42.25
Good	500-600	38.50-39.50	--	--	39.00-41.00	--
	600-700	38.50-39.50	36.50-38.75	37.75-39.00	40.00-41.50	40.00-42.00
	700-800	38.50-39.50	36.50-38.75	36.50-37.75	40.00-41.50	39.50-41.50
Heifer beef -						
Choice	500-600#	40.75-41.00	39.50-39.75	40.00-40.25	--	42.00-42.50
	600-700	40.75-41.00	39.50-39.75	40.00-40.25	--	42.00-42.50
Good	500-600	38.50-38.75	--	38.00	--	--
	600-700	38.50-38.75	--	38.00	--	--
Cow beef - All weights -						
Utility		29.25-30.00	28.50-29.25	28.25-29.25	--	31.50-31.75
Canner and Cutter		30.00-31.00	--	30.25-30.50	--	31.00-31.50
Spring lamb -						
Prime	30-45#	46.00-46.50	43.00-45.50	44.50	47.00-49.00	48.00-49.00
	45-55	46.00-46.50	43.00-45.50	44.50	47.00-49.00	47.50-48.50
	55-65	46.00-46.50	43.00-45.50	44.50	47.00-49.00	--
Choice	30-45	46.00-46.50	43.00-45.50	44.50	47.00-49.00	48.00-49.00
	45-55	46.00-46.50	43.00-45.50	44.50	47.00-49.00	47.50-48.50
	55-65	46.00-46.50	43.00-45.50	44.50	47.00-49.00	--
Fresh pork -						
Loins	8-12#	46.00-46.50	--	45.25-45.75	--	47.00-47.50

COLD STORAGE HOLDINGS OF MEATS AND LARD, JUNE 30, 1962

The seasonal reduction of warehouse stocks of meat and meat products was somewhat greater than usual. The net reduction during June was 69 million pounds compared with a decline of 27 million pounds a year earlier and the 5-year average decline of 46 million pounds. However, stocks at 517 million pounds, were 4 percent greater than a year earlier and 1 percent above average for July 1. Stocks of cooler and freezer beef, at 127 million pounds, declined 14 million pounds during June compared with a 2-million pound increase a year earlier and the 5-year average decline of 3 million pounds. Total pork holdings declined 46 million pounds compared with a 29 million pound decline during June 1961 and the average reduction of 39 million pounds. Frozen pork declined 47 million pounds while cooler pork increased one million pounds. Other meats totaled 97 million pounds, a decline of 8 million pounds from June 1.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, JUNE 30, 1962 WITH COMPARISONS
(Includes holdings in public, private and semi-private cold storage houses and meat packing plants)

Commodity	June 1957-61 av.	June 1961	May 1962	June 1962
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
Beef:				
Frozen	125,481	144,344	128,495	114,135
In cure and cured	12,543	11,026	12,852	12,876
Total	138,024	155,370	141,347	127,011
Pork, frozen:				
Picnics	9,816	4,042	11,663	8,450
Hams	45,131	32,195	48,513	41,376
Bellies	81,512	64,811	109,525	87,485
Loins	1/	11,359	16,746	15,172
Jowls	1/	7,654	7,726	6,544
Butts	1/	6,570	8,353	6,632
Spareribs	1/	6,589	14,571	11,290
Trimmings	1/	17,222	19,739	18,942
Other pork	91,697	51,767	61,607	55,840
Total	228,156	202,209	298,443	251,731
Pork in cooler:				
Dry salt bellies	11,183	7,434	8,698	6,770
Other dry salt pork	7,370	6,316	5,263	4,981
Other pork cuts	31,467	23,821	26,123	29,011
Total	50,020	37,571	40,084	40,762
Total pork	278,176	239,780	338,527	292,493
Other meats and meat products:				
Veal, frozen	9,134	10,508	7,312	6,917
Lamb and mutton, frozen	14,629	26,014	17,920	16,011
Canned meats in cooler:				
Hams	2/ (69,750	43,276	51,635	49,932
Other meats	(	21,165	28,453	24,214
Total all meats	509,713	496,113	585,194	516,578
Lard, rendered and refined 3/	121,437	149,600	123,300	4/
GOVERNMENT HOLDINGS 5/ -				
Pork	4,620	2,198	2,305	1,843
Beef	3,750	2,598	1,722	1,330

1/ No historical data available. 2/ Includes other canned meats. 3/ In dry and cold storage as reported by Bureau of Census. 4/ Not available. 5/ Government holdings are included in the totals and consist of reported stocks held by U. S. D. A., the Armed Services and other Government Agencies.

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, July 2, 1962

SUMMARY

Domestic meat production exceeded year-earlier levels during most of the first half of this year. The rise was due to increased beef and pork production. Veal, lamb, and mutton production were down compared with the first half of 1961. Imports of meat the first half of this year increased sufficiently to provide 1 pound more meat per person for the year as a whole than in 1961.

Meat production the last half of this year also likely will exceed the July-December output of 1961. The increase in meat production will be due to increased supplies of beef and veal. Pork, lamb, and mutton production will be below the 1961 level for the last half of the year.

The outlook at the beginning of this year was for an increase in the total meat supply about equal to the population increase, with per capita consumption slightly below the 161.1 pounds used last year. However, with the increase in imports the first half of this year, per capita consumption of meat for the year as a whole, probably will exceed last year slightly.

In mid-May, hog slaughter started its seasonal decrease to a midsummer low. Prices edged up in early June, and as pork output declined, moved up more rapidly the last half of June. Slaughter barrows and gilts are expected to increase in price--probably to an early-August peak--and for the summer months likely will average about the same as a year ago.

Prices of slaughter steers and heifers likely will continue weaken through the summer, in contrast to the price recovery achieved in August last year. The general tendency this year will be for prices to decline to a fall low, with prices in late September and October below those of the comparable period last year. Slaughter cow prices continued strong the first half of this year, reflecting a low level of cow slaughter. As we move into the late-summer and fall herd-culling season, cow prices probably will weaken. The extent of the price drop will depend mainly on the amount of increase in culling.

Lamb prices rose sharply this spring, as the market moved into full-scale featuring of spring lambs. This recovery brought lamb prices to a level $4.00-5.00 above a year earlier. Slaughter lamb prices are expected to drop seasonally during the summer and fall but to maintain a significant margin over 1961 prices.

Economic Research Service.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) 75-105#								
Prime	July 14, 1962 ...	23.20	23.30	23.10	--	23.51	22.72	20.47
	July 15, 1961 ...	19.60	18.00	18.32	--	19.37	18.08	15.92
Choice	July 14, 1962 ...	22.65	22.78	22.18	20.00	21.12	21.58	20.22
	July 15, 1961 ...	19.00	17.75	17.40	16.15	17.40	17.25	15.62
Good	July 14, 1962 ...	21.25	21.12	19.52	17.00	18.15	20.00	18.19
	July 15, 1961 ...	17.90	15.80	16.38	15.00	15.08	16.00	14.44
EWES: (Shorn) 90-150#								
Good	July 14, 1962 ...	4.50	5.20	4.00	6.38	6.22	4.85	3.00
Good & Ch.	July 15, 1961 ...	4.75	3.75	3.50	--	4.60	3.62	2.50
Utility	July 14, 1962 ...	4.75	5.20	4.00	5.25	5.32	4.35	3.50
Cull & Util.	July 15, 1961 ...	4.75	3.75	3.12	5.10	3.48	2.75	2.00
Cull	July 14, 1962 ...	4.50	4.45	3.50	4.50	3.85	3.35	2.25
FEEDER LAMBS: (Spring) 60-75#								
Fancy	July 14, 1962 ...	--	17.50	--	--	18.75	18.85	15.06
Choice	July 14, 1962 ...	--	16.00	--	13.00	17.38	17.75	13.50
Good & Ch.	July 15, 1961 ...	--	14.50	--	9.55	13.40	13.38	10.75
Good	July 14, 1962 ...	--	--	--	10.50	15.62	16.00	--